



RETURNING HOME EXPAT CHECKLIST

Get Your Finances Ready for Moving Back to the UK

Before You Return

- ☐ **Review Your Residency and Domicile Status** - Understand how UK tax residency rules will apply when you return, and the impact of the 2025 domicile changes.
- ☐ **Assess Overseas Assets** - List all your property, pensions, savings, and investments held abroad and consider whether action is needed before or after returning.
- ☐ **Get Valuations for Property and Investments** - Essential for UK tax reporting (capital gains and inheritance tax planning).
- ☐ **Check Pension Transfer or Access Options** - Review your QROPS, SIPPs, international pensions, and consider whether action is needed before or after returning.
- ☐ **Review Existing Wills and Estate Plans** - Your existing documents may not be valid or optimal under UK law.
- ☐ **Consider Currency Risk and Transfers** - Plan ahead for moving money back and locking in favourable exchange rates if needed.
- ☐ **Sort Out Banking Arrangements** - Reopen or set up UK bank accounts before your return, if possible.
- ☐ **Estimate Your Income and Tax Position** - Plan how your overseas income will be taxed once you're UK resident again.

- ☐ **Check Healthcare and Insurance Needs** - Review NHS access and whether you need interim private cover.
- ☐ **Create a Budget for Life in the UK** - Understand the cost of living, housing, taxes, and lifestyle expenses.
- ☐ **Sell or Keep Overseas Property?** - Decide based on tax consequences, emotional ties, and long-term plans.

After You Return

- ☐ **Register as a UK Taxpayer** - Notify HMRC of your return and ensure correct Self-Assessment filings.
- ☐ **Reassess Your Investment Portfolio** - Adapt your strategy for UK tax efficiency (ISAs, pensions, general investment accounts).
- ☐ **Update Your Will and Beneficiary Nominations** - Reflect your new residency and asset base.
- ☐ **Plan Ahead for UK Inheritance Tax (IHT)** - Returning expats often become liable again; early planning can save significant sums.



Bonus Tip

Start your planning at least 12 months before you intend to move - A smoother, more tax-efficient return often depends on timing!



Start Your Homecoming Journey

Book a free 20-minute Discovery Call to explore how I can help you with your return home - just email hello@rossnaylor.com.