



## **What every expat should consider before accessing their UK pension**

### **Personal & Residency Status**

- ☐ Are you UK tax resident or non-resident?
- ☐ Do you know the tax rules in your current country of residence?
- ☐ Is there a Double Taxation Agreement (DTA) between the UK and your current country of residence?

### **Your Pensions**

- ☐ Have you gathered all details of your UK pensions (SIPPs, personal pensions, workplace pensions)?
- ☐ Do you know the total value of your pension pots?
- ☐ Do your providers allow access from overseas?
- ☐ Are you being restricted from flexi-access drawdown due to being non-resident?
- ☐ Have you reviewed your pension's investment strategy?

## Tax Considerations

- ☐ Do you understand the tax treatment of pension income in your country of residence?
- ☐ Have you applied for an NT (No Tax) code from HMRC, if applicable?
- ☐ Are you aware that your 25% UK tax-free lump sum may still be taxable locally?
- ☐ Have you considered local wealth taxes, if applicable?

## Accessing Your Pension

- ☐ Do you want flexibility in how and when you draw income?
- ☐ Would an International SIPP give you more control?
- ☐ Have you considered consolidating pensions for easier management?
- ☐ Are you able to manage your pension online?
- ☐ Have you created a sustainable withdrawal strategy that aligns with your long-term goals?

## Professional Advice

- ☐ Are you working with a qualified financial adviser who understands expat pension planning?
- ☐ Is your adviser fee-based?
- ☐ Have you received a clear, written plan covering pension options, drawdown strategies, and investments?

## Bonus: Estate Planning

- ☐ Have you updated your pension death benefit nominations?
- ☐ Have you reviewed how your pension will be treated on death in your country of residence?

## **Want personal advice on your situation?**

Contact me today to explore how I can help you get a handle on your expat pension options - just email [hello@rossnaylor.com](mailto:hello@rossnaylor.com).