

RETIRING TO POLAND FROM THE UK



Use this step-by-step checklist to avoid costly mistakes and retire to Poland with confidence.

Before You Leave the UK

- ☐ Inform HMRC that you are leaving using Form P85 (you might even get a tax rebate 😊)
- ☐ Check your UK State Pension forecast and make up any missing National Insurance contributions
- ☐ Get your UK financial adviser to confirm (in writing) that they will be able to continue advising you once you are living in Poland (also, make sure that they have the skills/knowledge to do so)
- ☐ Decide whether to sell or rent your UK home (consider CGT, IHT, and rental income tax)
- ☐ Review your ISA and investment accounts – consider if they remain tax-efficient in Poland
- ☐ Update your UK will
- ☐ Let your bank and pension providers know you're moving to Poland
- ☐ Make sure that any life insurance policies still cover you once you are living in Poland

- ☐ Consider if currency exchange planning is needed (e.g. for pension income)
- ☐ Understand how your pensions will be taxed in Poland
- ☐ Get your pension provider to confirm (in writing) that you will still have access to flexible drawdown options once you are living in Poland
- ☐ Consider consolidating pensions for better control and access once you are in Poland
- ☐ Understand Polish inheritance tax rules (and how they dovetail with UK IHT rules)

Once you are living in Poland

- ☐ Register for tax residency on arrival
- ☐ Apply for a No Tax (NT) tax code so you can receive UK pension payments without UK tax being deducted at source
- ☐ Set up banking and currency exchange solutions
- ☐ Make sure you have fee-based financial advice from someone who understands both the UK and Polish systems
- ☐ Review your long-term investment strategy for cross-border tax efficiency
- ☐ Ensure you're protected with cross-border estate planning
- ☐ Monitor changes in UK and Polish tax laws that may affect your income or investments
- ☐ Ensure you have a valid will in Poland



Want personal advice on your situation?

Book a free 20-minute Discovery Call to explore how I can help you with your retirement abroad - just email hello@rossnaylor.com.